



REPUBLIC OF RWANDA

FINANCIAL INTELLIGENCE CENTRE (FIC)



PUBLIC NOTICE ON NEW THRESHOLDS FOR CASH TRANSACTION AND WIRE TRANSFER REPORTS

Pursuant to the law N° 028/2023 of 19/05/2023 on the prevention and punishment of money laundering, terrorist financing and the financing of proliferation of weapons of mass destruction especially in its article 31 on Threshold of cash transactions or wire transfers;

Pursuant to Regulation N° 001/FIC/2023 of 26/06/2023 especially in its articles 31 and 32 on threshold of cash transactions or wire transfers;

FIC would like to inform all the reporting persons that they must submit to FIC a report on cash transaction or wire transfer that is equal or above the following thresholds:

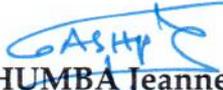
- a cash transaction made by a customer which is equal or above 10,000,000 FRW or its equivalent in foreign currency, except where the sender and the recipient are banks or other financial institutions;
- a cash transaction made by an occasional customer which is equal or above 10,000,000 FRW or its equivalent in foreign currency;
- A dealer in precious metals or precious stones reports a cash transaction equal or above 15,000,000 FRW or its equivalent in foreign currency;
- A casino reports a cash transaction which is equal or above 3,000,000 FRW or its equivalent in foreign currency;
- a wire transfer transaction made by a customer which is equal or above 1,000,000 FRW or its equivalent in foreign currency;
- a cash transaction or wire transfer transaction that has a monetary value below the specified threshold, if that transaction is one of the other transactions that are related or appear to be related, and the sum of all such transactions has a value equal to or greater than such threshold.

A reporting person reports to the Centre a cash transaction or wire transfer using a template provided by the Centre **within two working days starting from the day of a such transaction**. The template for reporting is publicly available at FIC website.

α.

Thank you for your commitment to prevent and fight against money laundering, terrorism financing and the financing of proliferation of weapons of mass destruction.

Done at Kigali, on 25/07/2023


GASHUMBA Jeanne Pauline
Director General

